



পশ্চিমবঙ্গ পশ্চিম বঙ্গাল WEST BENGAL

V 116169

AGREEMENT FOR EXTENSION OF TIME

THIS AGREEMENT made on this 4<sup>th</sup> day of December, 2015 at Kolkata between **West Bengal Housing Board**, a statutory authority formed under the West Bengal Housing Board Act, 1972 having it's registered office at 105, Surendra Nath Banerjee Road, Kolkata-700014 hereinafter, referred to and called as "**The Board**" (which expression shall unless excluded by or repugnant to the subject or context mean and include it's successors-in-interest and or assigns) of the **ONE PART**

AND

**M/S BENGAL SHRACHI HOUSING DEVELOPMENT LIMITED**, a joint sector company having it's registered office at "Shrachi Tower ", 686, Anandapur, E.M.Bypass - R.B. Connector Junction, Kolkata 700107 hereinafter called "**THE COMPANY**" (which terms and or expression shall unless excluded by or repugnant to the subject or context mean

*M. Sanyal*  
9/12/2018  
Housing Commissioner  
West Bengal Housing Board

Bengal Shrachi Housing Development Ltd.  
1-1-1-7

and include it's successors-in-interest and or assigns) of the **OTHER PART**

**WHEREAS** a Development Agreement has been executed by and between the Board and the Company on 3<sup>rd</sup> day of September, 2009 for the purpose of construction of Housing Project in the land more fully described in the Schedule-A of the Development Agreement executed on 3<sup>rd</sup> day of September, 2009;

**AND WHEREAS** the Company has prayed for extension of time vide their letter dated 28<sup>th</sup> day of May, 2014 as the said Company failed to start the concerned Housing Project in time due to reasons beyond the direct control of the Company;

**01. NOW BOTH THE PARTIES** do hereby agree to follow extension of time on mutual consent without hampering the interest of any party partially amending and or modifying clause 13 at page Nos. 05 and 06 of the Development Agreement dated 3<sup>rd</sup> day of September, 2009 which shall now be revised as follows:-

THE COMPANY shall complete the proposed complex and implement the Scheme fully including submission of Completion Certificate from the Competent Authority within 4 (four) years from the date of execution of this Agreement subject to force majeure and other reasons beyond the direct control of the COMPANY. Provided however that in case thereby any unsold unit and or portion out of the "said Lands" and or in the proposed Complex of the end of the said period and or it's extension, then and in such event, the conveyance of such units and or portion may be postponed till such time as may be reasonably required.

**02. THAT** save and except the clause no. 13 as mentioned the other parts of the Development Agreement executed on 3<sup>rd</sup> day of September, 2009 shall remain unchanged and in full force along with this partial amendment/modification.

*M. Sankar*  
4/12/14  
Housing Commissioner  
West Bengal Housing Board

Bengal Shrachi Housing Development Ltd.  
*[Signature]*  
Director.

03. THAT this Agreement for Extension of Time shall be treated as part and parcel of the Development Agreement executed on 3<sup>rd</sup> day of September, 2009.

IN WITNESSTH WHEREOF THE PARTIES hereto have set and subscribed their respective hands and seals the day, month and year first above written.

SIGNED SEALED AND DELIVERED

*M. Sarkar*  
4/12/2015  
Housing Commissioner  
West Bengal Housing Board

By the Board at Kolkata

In the Presence of:-

1. *Prasenjit*  
4-12-15
2. *Josh*  
4-12-15

SIGNED SEALED AND DELIVERED

Bengal Shrachi Housing Development Ltd.  
*[Signature]*  
Director.

By the Company at Kolkata

In the Presence of:-

1. *Prasenjit* (PRASENIJIT DUTTA)
2. *Mahesh Joshi* (MAHESH JOSHI)